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The traditional [60/40] portfolio of stocks and bonds can be saved with a few modest tweaks. ... inflation and set up a bull market in

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The stock index returned 291% after inflation in the 20 year period while the Treasury bond index returned 148% and Treasury bills eked out 22%. Gold gained 78% in real terms. The gain in Gold was due to a U.S. devaluation of the dollar from 1/20th of an ounce of Gold to 1/35th of an ounce of Gold in 1934.

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Stocks, Bonds, Bills, and Inflation 1926-2017 0 1 10 100 1k \$100k
1926 1936 1946 1956 1966 1976 1986 1996 2006 2016 10k
\$36,929 \$7,353 \$21 \$14 \$143 Compound annual return - Small
stocks 1 2.1%...

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\$100,000 10,000 1,000 100 10 1 1926 1930 1935 1940 1945 1950
1955 1960 1965 1970 1975 1980 1985 1990 1995 2000 2005 2010
2015 0.10 Compound Ann. Rtn.% Small Stocks 11.8 Large Stocks
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Stocks, Bonds, Bills an Inflation: Updates * In this summary of a forthcoming update of their book Stocks, Bonds, Bills, and Inflation, the authors present both annual index levels and total rates of return for common stocks, long-term government bonds, long-term corporate bonds, Treasury bills and the Consumer Price Index over the period 1926-78.

~~Stocks, Bonds, Bills and Inflation: Updates~~

Stocks, Bonds, Bills, and Inflation: Simulations of the Future (1976-2000)t I. INTRODUCTION In the January issue of this Journal,I we presented year-by-year historical returns for common stocks, long-term U.S. government and corporate bonds, U.S.

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Treasury bills, and consumer goods (inflation) for the period 1926-74.

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US inflation rates tend to be lower during the post-1980 period than during the preceding era. Yet inflation hedging is also important for long-term investors during prolonged periods of low inflation. This study analyzes the inflation-hedging ability of stocks, bonds and T-bills at the subindex level during the 1983–2012 period.

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