

## Economics Chapter 3 Questions

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3 Terms of Credit. 3.1 Why there is a need of increasing scope of formal loans in India? Explain briefly? 3.2 How does Reserve Bank of India supervise the functioning of formal sources of loans? 3.3 Describe the organisation works in informal sector? 3.4 What is meant by collateral? 4 Self-helping Groups

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Class 9 Economics Chapter 3 Extra Questions and Answers Poverty as a Challenge. SOLVED QUESTION BANK. Very Short Answer Type Questions [1 Mark] Question 1. What kind of people in India are considered poor? Answer: They could be landless labourers in villages or people living in overcrowded jhuggis in cities.

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Format: Answers as close to one word answers as possible.

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### ~~NCERT Solutions for Class 10 Social Science Economics ...~~

NCERT Solutions For Class 9 Social Science Economics Chapter 3 Poverty as a challenge Economics Class 9 Ncert Solutions Chapter 3 Poverty as a challenge. Question-1 Describe how the poverty line is estimated in India. Solution: A common method used to measure poverty is based on income or consumption levels.

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Economics Class 9 NCERT Chapter 3 includes discussions such as poverty estimate, interstate disparities, poverty line, causes of poverty and various anti-poverty measures taken by the government. The estimates of poverty in the country have been included in the discussions of the chapter.

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